

SPALDING COMMUNITY SERVICES DISTRICT

BUDGET AND RATE WORKSHEET MODEL

July 27, 2023

BUDGET PROPOSAL - Assumes a \$10.00 per month rate increase (38.462%) in Year #1 to break even with minimal reserves. This is followed by a \$6.00 per month rate increase (16.667%) increase in Year #2 to fund additional reserves and then 4% Annual Cost of Living Increases in Years 3, 4, and 5 to bolster reserves and accomodate inflation.

Spalding CSD - SEWER	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023/2024	Annual Inflation Factor	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028
ANNUAL INFLATION FACTOR							5%	5%	4%	4%	4%	4%
								PROJECTED BUDGET VALUES				
MONTHLY RATE INCREASE								\$ 10.00	\$ 6.00	\$ 1.68	\$ 1.75	\$ 1.82
ANNUAL SEWER FEE	\$ 312	\$ 312	\$ 312	\$ 312	\$ 312	\$ 312		\$ 432.00	\$ 504.00	\$ 524.16	\$ 545.16	\$ 567.00
MONTHLY SEWER FEE	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26		\$ 36.00	\$ 42.00	\$ 43.68	\$ 45.43	\$ 47.25
Operating Income												
PROPOSED RATE INCREASE								38.462%	16.667%	4.00%	4.00%	4.00%
						4-Year Average	4-Year Average					
Number of User Fees	\$ 726	\$ 726	\$ 726	\$ 726	\$ 726	\$ 726	\$ 726	\$ 726	\$ 726	\$ 726	\$ 726	\$ 726
Total Operating Income Projected from User Fees	\$ 226,512	\$ 226,512	\$ 226,512	\$ 226,512	\$ 226,512	\$ 226,512	\$ 226,512	\$ 313,632	\$ 365,904	\$ 380,540	\$ 395,786	\$ 411,642
Operating Expense						From Annual Audited Financial Reports	4-Year Average plus Inflation	2022-2023 plus Inflation				
Total Operating Expense	\$ 265,697	\$ 232,910	\$ 259,489	\$ 258,145	\$ 266,763	\$ 280,101	\$ 280,101	\$ 291,305	\$ 302,958	\$ 315,076	\$ 327,679	
NET OPERATING INCOME (LOSS)						\$ (53,589)		\$ 33,531	\$ 74,599	\$ 77,582	\$ 80,710	\$ 83,963
Less: Reserve Account Funding												
Operating Reserve							0.00%	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Deferred Repairs and Maintenance							0.00%	\$ 13,531	\$ 54,599	\$ 57,582	\$ 60,710	\$ 63,963
							0.00%					
							0.00%					
Total Reserve Account Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 33,531	\$ 74,599	\$ 77,582	\$ 80,710	\$ 83,963
NET INCOME/(LOSS) AFTER FUNDING RESERVES								\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Reserve funds accrued over the 5 year term												\$ 100,000.00
Total Deferred Repairs and Maintenance funds accrued over the 5 year term												\$ 250,384.65